

MARKET NOTICE

Number: 201A/2024

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 16 July 2024

SUBJECT: PROPOSED AMENDMENTS TO THE DERIVATIVES DIRECTIVES – SPECULATIVE POSITION LIMITS

Name and Surname: Shaun Davies

Designation: Director - Market Regulation

Dear Member,

Members are advised that the proposed amendments to the JSE Derivatives Directives, attached as Annexure A, were adopted by the JSE Rules Committee on 16 July 2024. The rationale behind these changes is explained in [Market Notice No. 200/2024](#) that was issued on 16 July 2024.

Unless written objections are lodged within 10 days of this notice, in terms of rule 1.80.3, the proposed amendments to the Derivatives Directives will become effective on 31 July 2024.

Should you have any queries regarding the proposed amendments to the Derivatives Directives, please contact Shuayb Mohamed on (011) 520 7824 or at ShuaybM@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)